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2 3			
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5 6	Los Angeles, California 90013 Telephone: (213) 576-7586 Facsimile: (213) 576-7181		
7	Attorneys for Complainant		
8	BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT		
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10		TE OF CALIFORNIA	
11	In the Matter of:) CFL LICENSE NO.: 60DBO-62239	
12	THE COMMISSIONER OF BUSINESS OVERSIGHT,) ACCUSATION)	
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14	Complainant, v.		
15	VISSOR ENTERPRISES LLC,		
16	Respondent.		
17		_)	
18			
19	The Complainant, the Commissioner of Business Oversight (Commissioner), files this		
20	Accusation to revoke the California Financing Law (CFL) license of Respondent, Vissor Enterprises		
21	LLC (Respondent), pursuant to Financial Code section 22714. The Commissioner alleges, and		
22	charges as follows:		
23	I.		
24	Statement of Facts		
25	1. The Commissioner has jurisdiction over the licensing and regulation of persons and		
26	entities engaged in the business of finance lending or brokering under the California Financing Law		
27	(CFL) (Fin. Code, § 22000 et seq.).		
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ACCUSATION

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4	license number 60DBO- 62239.	
5	4.	Financial Code section 22159 requires CFL licensees to file an annual report with the
6	Commissioner by March 15 of each year reflecting the licensee's previous calendar year's business	
7	and operations (Annual Report).	
8	5.	Financial Code section 22715, subdivision (b) authorizes the Commissioner to issue
9	an order asse	essing a monetary penalty against licensees for filing the Annual Report after the March
10	deadline. (Penalty Order)	
11	6.	Pursuant to Financial Code section 22715, subdivision (d), if a licensee does not file a
12	written reque	est for a hearing within 30 days of the date of service of the Penalty Order, the Penalty
13	Order becomes a final order of the Commissioner, and the licensee must pay the penalty within five	
14	business days of the date the Penalty Order becomes final.	
15	7.	On March 23, 2018, Respondent filed its 2017 Annual Report, 6 business days after
16	the March 15, 2018 deadline.	
17	8.	On May 25, 2018, the Commissioner issued and served an Order imposing a penalty
18	(Penalty Order) on Respondent, license number 60DBO-62239, imposing a \$1,000.00 penalty.	
19	9.	No written request for a hearing was received within 30 days of service of the Penalty
20	Order assessed against Respondent, making the order final.	
21	10	
	10.	Respondent has not paid the Penalty Order within five business days of the order
22		Respondent has not paid the Penalty Order within five business days of the order d a final order of the Commissioner.
2223		
		d a final order of the Commissioner.
23	being deeme	d a final order of the Commissioner. II.
23 24	being deeme	d a final order of the Commissioner. II. Authority to Revoke Respondent's CFL License ncial Code section 22714, subdivision (a), provides: The commissioner shall suspend or revoke any license, upon
23 24 25	being deeme	d a final order of the Commissioner. II. Authority to Revoke Respondent's CFL License acial Code section 22714, subdivision (a), provides:

Boston Place, Suite 2600, Boston, Massachusetts 02108.

Respondent is a limited liability company, with a principal place of business at One

Respondent is licensed as a finance lender and broker under the CFL with main

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(1) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division

III.

Prayer

11. The Commissioner finds that by failing to pay the Penalty Order assessed against Respondent within five business days of the order being deemed a final order of the Commissioner, the Respondent has failed to comply with a demand, ruling, or requirement of the Commissioner made pursuant to and within the authority of the CFL, and it is in the best interests of the public to revoke the CFL license of Respondent.

WHEREFORE, IT IS PRAYED that the CFL license of Respondent Vissor Enterprises LLC be revoked.

Dated: January 4, 2019

JAN LYNN OWEN Commissioner of Business Oversight

By______UCHE L. ENENWALI
Senior Counsel
Enforcement Division